

📄 PRESS RELEASE / EDMONTON, AUGUST 10, 2020

Oaklu beats all expectations in second quarter growth.

“Beating all expectations in the second quarter with its fast pace of growth, Oaklu is poised to capture a sizable chunk of the \$12.6T global construction market.” Said Morgan Reynolds, President of Oaklu.

To help fill the need for additional hospital facilities worldwide, in April 2020, Oaklu, known for its large-scale construction projects, launched the fully-equipped, Turnkey Hospital™ – a category the company originated. The units can be up and running in 90 days or less.

May saw 8 new international hires which included: Carlos Olamendi, Government Liaison (Mexico & Latin America); Michael Couch, Government Liaison (Asia Pacific); Anthony Awasom, Government Liaison (Sub-Saharan Africa); Manuel Flores, Government Liaison (Mexico & Latin America); Ben-David Nir, Government Liaison (Europe & Middle East); and Yanik Either, spokesperson. Oaklu also brought in 2 notable advisors: Allen Kay, Creative Advisor, and Richard Lofgren, Technical Advisor.

June was a historic month. Oaklu signed a JV with leading global corporations with annual revenues of \$300B and assets of \$2.5T. June also saw the launch of Oaklu’s Turnkey Flat™ – residences ranging from modest to luxury.

July brought about the formation of the Oaklu Alliance™. A group of like-minded companies coming together to provide their unique expertise to construct Turnkey Hospital units. The founding members of the Oaklu Alliance were announced later that month. Morgan Reynolds, Oaklu’s President accepted an invitation to be a Panelist Speaker on “Entrepreneurs Going Global” series premiering this fall.

August’s had a record-breaking announcement, with RFPs exceeding \$100B being received in just 30 days. This included RFPs for Turnkey Hospital facilities, Turnkey Flat residences, and large-scale energy projects.

About Oaklu: With offices in Toronto, San Francisco, Vancouver and Edmonton, Oaklu is a fast-growing, global, large-scale developer. The firm is known for its well-designed, high-quality residential, commercial and public structures. It is currently steeped in two major projects: “Ember Gold,” a unique collection of architectural icons, and accepting contracts to build self-contained, ready-to-move-in Turnkey Hospital™ installations – a new category originated by the company. Oaklu is finalizing plans to build hundreds of Turnkey Hospital units in the in the US and underserved countries around the world.



Katie Gallupe

Head of Communication & Culture

k.gallupe@oaklu.com

Edmonton

3400 10180 101 St, NW
Edmonton, AB, T5J 3S4
Canada
+1 (587) 686-6884

Vancouver

1055 West Georgia St
Vancouver, BC, V6E 3P3
Canada
+1 (604) 398-3846

Toronto

40 King St W
Toronto, ON, M5H 4A9
Canada
+1 (647) 689-5816

San Francisco

2 Embarcadero Center
San Francisco, CA, 94111
United States
+1 (415) 360-9052